P & E

Press

App. F. IX-4

1936-7.
(C.S)

File No. 11-36

Serial Nos. 49

Previous References

Letter References.

GENERAL AND REVENUE SECRETARIAT.

PRESERVED

Serial Nos. One.

Part B for Year 1936

SUBJECT.

Advance of 2 lakhs of rupees to the Agra Bank by Government.

WD 0418—GPB—22,500—29-8-36

3648

GENERAL AND REVENUE SECRETARIAT.

(bf)

NOTES.

File No. 11-36

FILE HEADING.

Recommendations of the Committee on Cooperation in Burma

FROM The Registrar of Cooperative Societies in Burma

No. 5640 Dated 9-1-31 Received 10-1-31

Diary No. 3648 Enclos. — Spare copies — Serial No. 42

BRIEF ABSTRACT OF LETTER

Requests that as recommended by the Committee on Cooperation, the Apex Bank may be assured of a moral backing of Govt in the shape of a promise of a definite advance of Rs 2 lakhs whenever required

NOTES AND ORDERS.

as Mins

The Committee on Cooperation recommend ~~that~~

"It is very desirable ... that the Apex Bank should have the moral backing of Govt in the shape of a promise of a definite advance of (four) two lakhs of rupees whenever required. The advance is not likely to be drawn upon save in exceptional circumstances of financial crisis or banking emergency such as occurred in the year 1922-23. But it will have materially to inspire confidence

NOTES—First Sheet

Advance to the Agro Bank & Govt

3645

Govt. File No. 11 of 1936 | General and Revenue Secretariat

in the investing public and strengthen the financial position and stability of the Bank.

It is submitted that in G.O dated 7-6-27 Govt were prepared to advance the Bank upto a lakh of rupees whenever such advance is required and to grant accommodation on terms to be mutually agreed upon as regard rate of interest and repayment and in their order dated 22-6-27 declared their readiness to give a cash credit to the extent of a lakh of rupees (subject to interest being charged on actual amounts drawn)

Page 78 of the Report

D 10897-918 of 7/6/27
Gs. 92-26-4

D 11283-92 of 22/6/27
Gs. 128-25-8

The bye-laws of the Registrar recommend that the Bank may be assured of a definite advance of Rs two lakhs whenever required.

The Finance department may therefore be consulted. Orders for orders

The advance & the cash credit sanctioned in the G.O's referred to above seem to hold good even now

18/2/37

Hdto 19/2/37

The G.O. of 22.6.27 is a standing order and appears to contain the assurance, the Registrar recommended

Gl Secy 19.2.37

Please ask Reg^r as what further is proposed now.

Und 23/2/37

Sd 26.2.37

GENERAL SECRETARY. 19 FEB. 1937 15-83

Office of the Registrar of Co-operative Societies 24 FEB. 1937 No 6123

Serial No.

No no 325 of 1936-37) dt 23.2.37

Forwarded with Compliments to the Registrar C.S. for favour of remarks

B.O.

K. Seetharam
for Asst Secy
23.2.37

7058 Ltr / file
26/2/37

Returned with Compliments.

Shri Surendra suggests an advance of Rs. 5 lakhs. A sum of one lakh is sanctioned when advance is required, as Cash credit. The loan of one lakh taken of this Bank has been repaid, sometime back. So if a loan of Rs. 1 lakh as a rate of interest to be settled, when required & the granting a Cash credit of Rs 4 lakhs, making in all 5 lakhs will be quite sufficient to meet any contingency

M. S. Mallya
Registrar of Co-operative Societies

25/2/37

This may be assumed to be dealt

by us
26/2/37

Yes
26.2.37

This to Secy

Secy to Member

In the report of the Committee on Co-operation (page 78) reference

GENERAL SECRETARY
26 FEB. 1937

27 FEB

NOTE—Contn. Sheet.

WD 0417--GPB—30,000—8-9-36

Hon'ble Bradley to the Agriculture

File No. 11 of 1936. General and Revenue Secretariat

Serial No. 2126

is made to the financial crisis during 1922-33. What exactly ~~happening~~ happened during this period and what concessions were allowed by Government have not been noted. Information on these points may be obtained and furnished and the connected Secretariat papers may be put up

MRB 3/3

WD. 17/3 by 17.3.37

Pr Please put up the papers req'd by WD 23/4.

by 24-4-37

In the Admn Report of the Coop Dept for the year 1922-23 & 1923-34 the following remarks are found re the Hon Bank

1922-23

"The financial condition of this Bank caused at one time during the year considerable anxiety when by special efforts made by the Registrar and the Bank the situation was somewhat saved by securing State Loan bonds of Societies for Rs 50000/- as deposits to the Bank. The work of this Bank which had to some extent suffered in the previous years due to non-payment of arrears by the defaulting Societies regained its position during the

3645

Serial No.

year under report as a result of timely action taken for collecting overdue, executing decree & for deposits secured for it."

1923-24 "The resources of the Bank which at one time were insufficient to meet the demands of societies affiliated to it are now becoming slowly".

The Annual reports of the Bank for those years which were also looked into do not mention any specific details but make a passing reference to the incidence and alleviation the help rendered by the Bank of Mysore.

It is however ascertained from the Bank that Govt did not however come to the rescue of the Bank but the Bank of Mysore allowed Overdrafts for some time and afterwards granted some Cash credits on the security of the State Loan Bonds ~~deposited~~ belonging to the Provincial Banks

Submitted for orders

15/5/37

GENERAL SECRETARY
17 MAY 1937
2872
M. M.

3066

Gen Secy 17.5.

Q.M.O. 18.5.

I have no objn. to the proposal provided in the shape of fair Promissory adequate Security is given - But we cannot agree to give money without specific Security

16.

18/5

18.5.37

NOTE—Contn. Sheet.

WD 0417—GPB—30,000—8-9-36

3648

6/ File No.	11	of 193 6	General and Revenue Secretariat

Serial No.

Draft letter to the Resident enquiring whether the Apex Banks is amenable to furnish adequate security for appl

Gen Secy
5.6.37

GENERAL SECRE
5 JUNE 1937
2873

to 576(37)
Dept.

No further action in this file is necessary in view of the orders contained in G.O. No 6155-58/Cis. 11-36-242 dated 23/2/38 bearing order on Chapter IV of the Report

Dept S (Police)

Fin C

22/3/38

B

13/6

GOVERNMENT OF MYSORE

No. 5640 C.S.

DEPARTMENT OF CO-OPERATION.

Telegraphic Address: "CO-OPERT" BANGALORE

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE,

Dated, Bangalore 9th January 1937.

From

GULAM MOHIYUDDIN MEHKRI, ESQ., B.A., LL.B.,
Registrar of Co-operative Societies in Mysore,
Bangalore.

REV. SECRETARIAT
11 JAN. 1937
DEVELOPMENT BRANCH

To

M.Venkatesa Iyengar,Esq.,M.A.,
General Secretary to the Government
of Mysore,Bangalore.

SECRETARIAT
11 JAN. 1937
GEN.

C.S 11-36-42

Sir,

I have the honour to invite attention to the recommendation of the Co-operative Enquiry Committee that the Apex Bank should have the moral backing of Government in the shape of a promise of a definite advance of two lakhs of rupees whenever required and to request that the Bank may be assured of such a backing which it may publish in its advertisements.

I have the honour to be,
Sir,
Your most obedient servant,

M. G. Mehkri
9/1/37

Registrar.

L.S.8/1.

G. R. S. App. F. G. 3.

GENERAL AND REVENUE SECRETARIAT.

(Continuation sheet draft form.)

WD 0166—GPR—15,000—6-9-34

Appendix F G—1]

SUBJECT .....

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Section Bes

File No. 11-36

Serial No.

No.

Diary No. of letter replied to.....

To

The Registrar C.S.

Sir

With refee to your letter No 5840 dated 9-1-37 requesting that the Apex Bank may be) ~~Armed~~ ~~in the hope of an amount~~ ~~amount budget~~ of Rs 2 lakhs by for I am directed to enquire whether the Bank is prepared to furnish for such adv adequate limits in the shape of Govt Promts etc

I have etc

General and Revenue Secretariat

( )

the *193*

Date of issue.....

Signed by.....

given an assurance that Govt would be prepared to give it ~~an advance~~ of Rs 2 lakhs whenever required as ~~recommended~~ suggested by the Committee on Co-operation

List of enclosures.....

Copied by .....

Examined by.....

Secretary

5.6.37